

SOLAR MARKET DEVELOPMENT INCOME TAX CREDIT CLAIM FORM

Purpose of Form. Form RPD-41317, *Solar Market Development Income Tax Credit Claim Form* is used by a taxpayer who has been certified for a solar market development income tax credit by the Energy, Minerals and Natural Resources Department (EMNRD) and wishes to claim the credit against personal or fiduciary income tax liability. The solar market development income tax credit may be claimed by a taxpayer who files a New Mexico personal or fiduciary income tax return for a tax year beginning on or after January 1, 2006, and has purchased and installed a qualified photovoltaic or a solar thermal system after January 1, 2006, but before December 31, 2015, in a residence, business or agricultural enterprise in New Mexico owned by that taxpayer. To claim the credit, the taxpayer must attach to the personal or fiduciary income tax return a completed RPD-41317 and a copy of a letter from the EMNRD certifying the system and approving the taxpayer for the credit. The credit, which may not exceed \$9,000, is available for up to 30% of the purchase and installation costs of a qualified photovoltaic or solar thermal system, reduced by the allowable federal tax credit, if applicable and whether or not the federal credit is claimed. Unused solar market development tax credits may be carried forward for a maximum of ten consecutive years following the tax year in which the credit originates.

To apply for the credit contact the Energy Conservation and Management Division of the EMNRD at (505) 476-3313, or visit their web site www.cleanenergynm.org. For assistance completing this form or claiming the credit, call (505)476-3683.

Name of taxpayer	Social security number
Mailing address	City, state and zip code

1. Enter the beginning and ending date of the tax year of this claim.
Tax years beginning prior to January 1, 2006, are NOT eligible. From _____ to _____

2. Enter the project number and the amount of solar market development income tax credit allowed, as certified by the EMNRD during the tax year of this claim. Attach the EMNRD letter, certifying the solar thermal or photovoltaic system and the amount of credit allowed. If more than one project is approved in a tax year, attach a schedule.

	Project No.
2.	
3.	
4.	
5.	

3. **Calculate the total unused credit available for carry forward from prior years** from Schedule A, and enter here. Include a copy of Schedule A from the second page of this form.

4. Enter the sum of lines 2 and 3. This is the total credit available in the current tax year.

5. Enter the portion of total credit available (from line 4) claimed on your current New Mexico personal or fiduciary income tax return. Do not enter more than the amount of personal or fiduciary income tax due. In a tax year the credit used may not exceed the amount of personal or fiduciary income tax otherwise due.

Enter the credit claimed on the applicable line of the New Mexico personal income tax form, PIT-1 or the fiduciary income tax return, Form FID-1. The solar market development tax credit may be deducted only from the taxpayer's New Mexico personal or fiduciary income tax liability. Apply unused credit from carry forwards before applying new credit to the tax liability. Credit unused in a tax year may be carried forward for a maximum of 10 consecutive tax years following the tax year in which the solar thermal or photovoltaic system was certified and the credit was approved. See schedule A.

NOTE: Failure to submit this form and other required attachments to your New Mexico personal or fiduciary income tax return, will result in denial of the credit.

Under penalty of perjury, I declare that I have examined this claim, and to the best of my knowledge and belief, it is true, correct and complete.
Signature of taxpayer _____ Date _____

